

Rivers Capital Management works in close partnership with advisors and is focused on managing both risk rated growth and income targeted portfolios. Rivers Capital Management manages simple independently selected and transparent investment portfolio solutions on behalf of advisors and their clients.

With targeted objectives and a long term consistent approach to investment, Rivers Capital Management designs all portfolios in accordance with five primary investment principles:

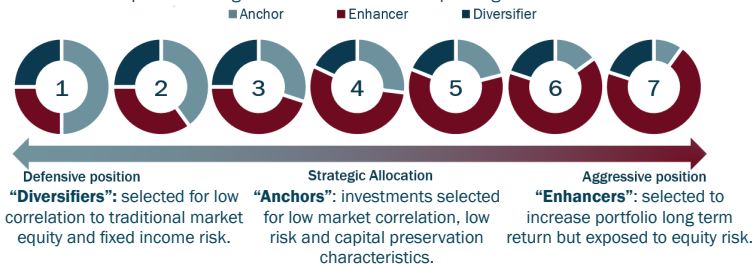
- **Optimised risk rated asset-allocation**
- **Tactically managed to control risk and maximise opportunity**
- **Dynamic Passive and Active fund allocation**
- **Capped total expense ratio**

Full transparency and due diligence is available on holdings and all tactical adjustments are supported by written trade notes to advisors.



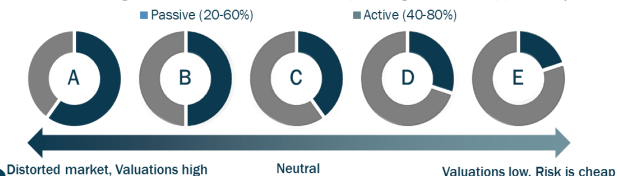
Tactical adjustments to reflect valuation and control risk

The allocation for portfolios range from risk levels 1 to 7 depending on investment conditions



Active and Passive allocation depends on opportunity

Passive fund allocation ranges between 20% and 60% depending on active opportunity



Typical Rivers Capital Management Growth Portfolios

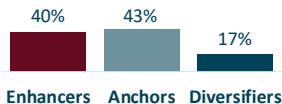
Rivers Cautious Portfolio

The portfolio targets a return 3-4% above inflation while minimising the possibility of the investment falling in value. The portfolio value will fluctuate in the short term but would not expect significant fluctuations in value over a sustained period.

Key Objectives

Target Return	4-5.5%	Maximum Cost	0.75%
Maximum Loss	7.0%	Maximum Volatility	6.0%

Strategic Allocation



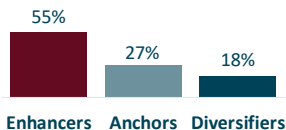
Rivers Balanced Portfolio

The portfolio targets long term returns of 4-6% above cash at volatility levels considerably below those expected in equity. The typical investor is able to accept a moderate level of risk for the potential of higher returns.

Key Objectives

Target Return	5-7%	Maximum Cost	0.75%
Maximum Loss	10.0%	Maximum Volatility	9.0%

Strategic Allocation



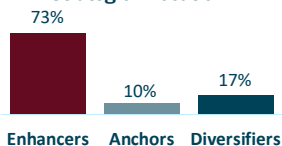
Rivers Adventurous Portfolio

The portfolio seeks capital growth as a primary objective and aims to achieve conservative equity like returns at volatility levels about two thirds as high as equity.

Key Objectives

Target Return	6-9%	Maximum Cost	0.75%
Maximum Loss	15.0%	Maximum Volatility	13.0%

Strategic Allocation



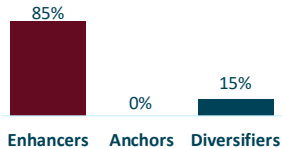
Rivers Aggressive Portfolio

The portfolio seeks high capital growth over the long term. The portfolio aims to exceed long term equity returns at lower than equity levels of volatility. The portfolio is expected to be exposed to market cycles and significant short-term fluctuations in value.

Key Objectives

Target Return	6-9%	Maximum Cost	0.75%
Maximum Loss	15.0%	Maximum Volatility	13.0%

Strategic Allocation



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